UNITED STATES OF AMERICA

Before the

COMMODITY FUTURES TRADING COMMISSION

In the Matter of the Application of Seed SEF LLC for Registration as a Swap Execution Facility

ORDER OF REGISTRATION

Seed SEF LLC ("Seed SEF") has submitted to the Commodity Futures Trading Commission ("Commission" or "CFTC"), pursuant to Section 5h of the Commodity Exchange Act ("Act"), 7 U.S.C. § 7b-3, and Commission Regulation 37.3(b), 17 C.F.R. § 37.3(b), an application for registration as a swap execution facility, which includes submissions dated January 19, 2016 through August 22, 2016.

Having reviewed Seed SEF's application, the Commission HEREBY ORDERS that, pursuant to Section 5h of the Act and Commission Regulation 37.3(b)(6)(i), Seed SEF is granted registration as a swap execution facility, subject to the terms and conditions specified herein:

- (1) Seed SEF shall comply with all representations and submissions made by Seed SEF in support of its application for registration as a swap execution facility, as shown in the application record;
- (2) Seed SEF shall comply with all provisions of the Act and all requirements set forth in the Commission's regulations, as may be amended or adopted from time to time, that are applicable to swap execution facilities, *provided that*, as prior relief granted by Commission staff pursuant to Commission Regulation 140.99 remains in effect:

- (a) In lieu of complying with the specific requirements of Commission Regulations 37.6(b), 37.1000, 37.1001, 45.2(a) and 45.3(a) that are addressed in CFTC Letter No. 16-25, Seed SEF shall comply with the terms and conditions of CFTC Letter No. 16-25, for the duration set forth therein; and
- (3) Seed SEF shall be responsible for compliance with the terms and conditions of this Order of Registration, with respect to all regulatory services performed by any third party service provider on behalf of Seed SEF, within or outside of the jurisdiction of the United States.

Issued in Washington, D.C. on this 23rd day of August, 2016.

By the Commission

Christopher J. Kirkpatrick Secretary of the Commission